



# FLY LEASING ACQUIRES NEW BOEING 737-800

News / Finance



FLY Leasing Limited (NYSE: [FLY](#)) ("FLY"), a global leader in aircraft leasing, today announced it has acquired a new Boeing 737-800 aircraft in a sale and leaseback transaction with an airline. The aircraft is on lease until 2027.

"This brand new B737-800 is our latest acquisition as we look to deploy capital to grow earnings," said Colm Barrington, CEO of FLY. "Following our recent sale of a large group of mid-aged aircraft from our fleet, we are on track to invest more than \$750 million in aircraft acquisitions this year, which will further reduce our fleet age, enhance our earnings and increase our ROE. Meanwhile our average lease term is also increasing."

## About FLY

FLY is a global aircraft leasing company with a fleet of modern, high-demand and fuel-efficient commercial jet aircraft. FLY acquires and leases its aircraft under multi-year operating lease contracts to a diverse group of airlines throughout the world. FLY is managed and serviced by BBAM LP, a worldwide leader in aircraft lease management and financing. For more information visit [www.flyleasing.com](http://www.flyleasing.com).

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