IAG: AER LINGUS OFFER NOW CLOSED

News / Airlines, Finance

On 18 August 2015, International Airlines Group announced that its Offer for Aer Lingus had become wholly unconditional and that the Offer would close at 1500 (Irish Time) on 1 September 2015. Accordingly the Offer is now closed.

Level of acceptances
As at 1500 (Irish time) on 1 September 2015, AERL Holding Limited ("AERL Holding"), the wholly owned subsidiary of International Consolidated Airlines Group, S.A. ("IAG"), had received valid acceptances of the Offer for 529,779,029 Aer Lingus shares, representing 98.05 per cent of the existing issued share capital of Aer Lingus.

Interests in relevant securities
As at the close of business on 31 August 2015, being the last practicable date prior to this announcement, neither AERL Holding nor any person acting in concert with AERL Holding were interested in any relevant Aer Lingus securities, apart from those below (excluding as exempt principal trader not requiring disclosure).
? Willie Walsh was interested in 10,616 Aer Lingus shares;
? Goodbody Stockbrokers (save as exempt principal trader not requiring disclosure) was

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interested in 616,351 Aer Lingus shares; and
? Maura Roe (a partner in William Fry) was interested in 3,500 Aer Lingus shares.

Acceptances have been received from Maura Roe, Goodbody and Willie Walsh. In respect of Maura Roe and Willie Walsh, acceptance has been received for their entire beneficial holding of relevant Aer Lingus securities and in respect of Goodbody, 583,440 relevant Aer Lingus securities.

Settlement of consideration
The consideration to which Aer Lingus shareholders who accepted the Offer while it remained open for acceptance are entitled will be settled within 14 days after the date of such receipt, in the manner described in the Offer Document and in accordance with the requirements of the Irish Takeover Rules.

Defined terms which are not defined in this announcement have the same meaning given to them in the Offer Document posted to Aer Lingus shareholders on 19 June 2015.

02 SEPTEMBER 2015

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