INVESTMENT TO STRENGTHEN AKZONOBEL'S GLOBAL POSITION IN AEROSPACE COATINGS

News / Finance



Seabury Capital announced that its London-based Aerospace and Defense Investment Banking team assisted AkzoNobel, a global leader in aerospace coatings, during its acquisition of French aerospace coatings manufacturer, Mapaero.

The acquisition is intended to strengthen AkzoNobel's global position as an innovative leader in eco-friendly aerospace coatings, notably in the structural and cabin coating subsegments, and contribute directly towards its 2020 guidance.

"Our team, led by Director of A&D Investment Banking, Nicolas Dellachiesa, assisted AkzoNobel's corporate development group in conducting the key initial negotiations for the Mapaero acquisition," noted Seabury Capital's Senior Managing Director, Corporate Finance and Investment Banking, as well as Seabury Corporate Finance's President & CEO Patrick Henry Dowling. "Nicolas's expertise in the A&D and financial sectors was key to giving the AkzoNobel team an edge by providing them with insights on value and what price to offer to Mapaero's shareholders."

Established in 1992 and specializing in sustainable water-based and advanced eco-friendly products, Mapaero operates a production facility in France and has around 140 employees. For details on the transaction and AkzoNobel, visit www.akzonobel.com.

Dellachiesa emphasized the importance of his team's local industry knowledge and connections in successfully assisting the AkzoNobel team in "dealing with complex negotiations where nuance and accurate messaging was critical in resolving outstanding issues."



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