

ONE MORE ACQUISITION OF AVIA SOLUTIONS GROUP - AVIATOR

News / Finance



The portfolio of Avia Solutions Group became larger, as an agreement is signed to acquire Aviator, a full-range aviation services provider for the Nordic region, from the investment fund Accent Equity 2008 L.P. "As the newest member of the ASG family, Aviator will further strengthen our presence in the European markets and expand the network of Avia Solution Group's ground

handling stations. This acquisition adds further scale and value to ASG's aggregated ground handling business, now consisting of Aviator and Baltic Ground Services (BGS) “, says Gediminas Ziemelis, Chairman of the Board of Avia Solutions Group.

“We are very pleased that Aviator is now a member of Avia Solutions Group and we look forward to strengthening our position together with such a strong industry player. Aviator will undoubtedly gain advantage both from the experienced Group's management and subsidiary companies”, says Jo Alex Tanem, CEO of Aviator.

“Having developed Aviator from a group of entrepreneurial, local ground handlers into the leading Nordic professional player it is today, it is highly satisfying to be able to find a stable, industrial home for the group. We believe ASG, along with Aviator management, have ample opportunities to continue to develop and grow the business”, says Benny Zakrisson, Chairman of Aviator group and partner at Accent Equity Partners AB, advisor to Accent Equity.

Upside earnings opportunities for the group will be realised through the provision of additional services, such as fuelling and line maintenance, at Aviator's stations as well as through synergies in purchasing of ground handling equipment and the use of proprietary operations management software. Aviator's long-standing customer relationships with key airlines will also benefit other Avia Solutions Group's business units.

As part of Avia Solutions Group, Aviator will reinforce its position as a strong partner for customers and an attractive company for employees. Aviator will further expand and enhance its service offering to continue on its journey to becoming the leading provider of aviation services, recognised for its dedication and proactivity.



AVIATOR
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