



RYANAIR ISSUES €750M EUROBOND AT 1.125% FIXED FOR 6.5 YEARS

News / Airlines, Finance



Ryanair announced that it has issued a 6.5 year, €750m, Eurobond at a fixed coupon of 1.125%. Ryanair is rated BBB+ (stable) by both Standard & Poor's and Fitch Ratings. These ratings reflect the ratings of Ryanair's business model which as a long established track record of profitability, cash generation, and an industry leading balance sheet. The bond will be listed on the Irish Stock Exchange which offers access to both Europe and the rest of the world. The joint bookrunners were BNP Paribas, Citigroup and Crédit Agricole.

Ryanair's Chief Financial Officer, Neil Sorahan said:

"We are pleased to have accessed the low cost Eurobond markets again. This €750m transaction was keenly priced at a fixed coupon of 1.125% p.a. This low cost finance will enable us to further reduce our aircraft ownership costs while continuing to offer the lowest fares and best customer service through our Always Getting Better programme as we grow to 200m customers p.a. by 2024."



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