



SHANDONG AIRLINES FORECASTS UP TO 700 MILLION YUAN NET PROFIT FROM JAN.-SEP.

News / Finance



Air China's subsidiary Shandong Airlines (SC) predicted that the net profit for the first three quarters is expected to increase by 66.04%-102.94% year on year, according to the airline's earning forecast issued yesterday evening.

The Jinan-based carrier forecast its net income for the third quarter of 2015 would reach between 359.51-487.59 million yuan. The net profit from Jan.-Sep. this year would register between 576.32-704.39 million yuan, up 66.04%-102.94% from the same period last year.

The airline attributed the soaring performance to the travel boom in Q3 and the normalized lower fuel prices.

15 OCTOBER 2015

SOURCE: WCARN

ARTICLE LINK:

<https://50skyshades.com/news/finance/shandong-airlines-forecasts-up-to-700-million-yuan-net-profit-from-jan-sep>