



# TRANSAERO NARROWS FIRST-HALF NET LOSSES TO \$57.6 MILLION

News / Airlines, Finance



Russia's **Transaero** Airlines reported a 2015 first-half net loss of RUB3.2 billion (**\$57.6 million**), narrowed from a RUB10.4 billion net loss in a year-ago period. First-half revenue grew 5.1% to RUB50.7 billion.

Passengers carried in the first half remained flat year-over-year—5.8 million. RPKs decreased 11% to 19.3 billion.

Transaero reported its first-half capital is negative—RUB52.6 billion—compared to a positive capital of RUB4.8 billion in the 2014 first half. Loan sums and financial lease liabilities have grown 59.6% to RUB149.9 billion from RUB93.9 billion in the year-ago half. Operational lease liabilities have increased 84.9% from RUB24.5 billion to RUB45.3 billion.

On Sept. 3, Aeroflot [agreed](#) to be involved in the restructuring of Transaero, due to its debt burden. The board decision came three days after it agreed to [acquire](#) 75% plus one share of Transaero for RUB1 (1.53 US cents).

**SOURCE: ATW**

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