TURKISH AIRLINES ANNOUNCES RECORD HIGH NET PROFIT IN 2015

News / Finance

According to the consolidated financial statements reported to Borsa Istanbul, Turkish Airlines reported 1 billion 69 million USD net profit surpassing a billion dolar level for the first time in its history. Profit from main operations stood at 895 million USD with an increase of 32 percent from previous year. Turkish Airlines generated sales revenue of 10 billion 522 million USD in 2015.

Pointing to the operational cash generation ability, Turkish Airlines generated 2,6 billion USD ofEBITDAR with a 24.5 percent margin, increasing 5.7 percentage points in 2015. With these financial results the company strenghtened its place among the most profitable airlines in the world despite the political and economical instabilities over its operating environment and significant currency fluctuations.

In 2015 Turkish Airlines realised a capacity increase of 13,6 percent (available seat km) and carried 61.2 milllion passengers on its 453 thousand flights with a load factor of 78 percent.

Selected the “Best Airline in Europe” for the fifth time in a row, today Turkish Airlines flies to 49 domestic and 235 international destinations, a total of 284 destinations in 113 countries including routes inaugrated in 2015 such as San Francisco, Miami, Maputo, Taipei and Manila. One of the

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youngest airline fleets in the world Turkish Airlines now operates 304 aircraft comprising 75 wide body, 219 narrow body and 10 cargo aircraft.

Providing close to 47 thousand jobs together with its subsidiaries Turkish Airlines is considered the biggest exporter of Turkey generating over 7 billion USD of exports with more than 70 percent of its ticket sales being made abroad. As the country's global brand Turkish Airlines continues to grow and support Istanbul as a global aviation hub.

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