



# XTI AIRCRAFT COMPANY REACHES \$10 MILLION IN EXPRESSED GLOBAL INTEREST

News / Finance



**XTI Aircraft Company** Reaches \$10 Million in **Expressed Global Interest** Through Aviation's First Equity Crowdfunding Campaign.

Equity crowdfunders from around the world have reserved shares for more than **\$10 million** to support development of the TriFan 600.

The TriFan 600 will be the world's first commercially certified vertical takeoff airplane. It will have the speed, range and comfort of a business jet and will take off and land like a helicopter. In development for two-and-a-half years, the six-seat aircraft will provide true door-to-door travel.

Reserve shares and monitor campaign progress at [startengine.com/startup/xti](http://startengine.com/startup/xti).

"The public response has been tremendous so far," said XTI Vice Chairman Jeff Pino. "We will file with the SEC in the next few months and, once approved, will allow participants to turn expressions of interest into share purchases."

XTI has been assessing public interest since August 25, 2015, under the terms of Regulation A, or Reg A+, of the JOBS Act.

XTI is also raising funds through venture capital, private equity and accredited investors while

finalizing diligence on its technical solution and continuing discussions with vendors that will lead to building a prototype.

XTI is backed by highly accomplished aviation leaders, including Founder and Chairman David Brody, Pino, the former president and chief executive of Sikorsky Aircraft Corp., Charlie Johnson, the former president of Cessna Aircraft Company, and other accomplished industry veterans.

### **ABOUT XTI**

XTI Aircraft Company is a privately owned aviation business based in Denver. XTI is guided by a leadership team with decades of experience, a deep well of expertise, and success bringing new aircraft to market. XTI is founded on a culture of customer-focused problem solving to meet the evolving needs of modern travelers.

For information and updates about XTI Aircraft Company and the TriFan 600, visit [www.xtiaircraft.com](http://www.xtiaircraft.com).

29 SEPTEMBER 2015

### **ARTICLE LINK:**

<https://50skyshades.com/news/finance/xti-aircraft-company-reaches-10-million-in-expressed-global-interest>