



ZURI SECURES €2,4M TO FINANCE FURTHER DEVELOPMENT OF ITS HYBRID VTOL AIRCRAFT

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ZURI closed a successful investment round with €2,4M of total raised funds. ZURI, which has been developing hybrid VTOL aviation technology aimed at regional passenger and cargo transportation since 2017, has closed a successful round of funding. With the newly raised funding of €1.3M, ZURI has raised a total investment of €2.4M to date.

The funding is primarily intended to strengthen the engineering team, which will continue the development of this promising aircraft technology based on the data acquired during the technology demonstrator tests.

The lead investor of this investment round, Mr. Jaroslav Beck, states "Efficient transportation is a worldwide challenge which demands ambitious solution propositions which alongside legislation changes could be easily applicable for the whole world's infrastructure.

It will take some time to get there but it is important to build exciting solutions and I am happy that a Czech company is focusing on helping to solve this problem and will motivate

other future creators to do the same thing. "

Another investor, Mr Rastislav Turek describes his interest in the ZURI project as follows: "Like transportation, innovation is about breaking boundaries, geographical and mental alike. ZURI's team is challenging both with their ambitions and diligent work. It's a privilege for me to be able to support them on their journey."

Jakub Nešetřil adds: "From unprecedented global pandemic to increasing focus on environmental concerns, recent years have shown us that the massive transportation and logistics market is ready for a major disruption, and ZURI has a very interesting proposition in mid-distance personal transportation. Michal's strong vision and ability to execute is a joy to watch and support."

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