AAR SIGNS MOU WITH KAI TO HELP DEVELOP COMMERCIAL MRO IN SOUTH KOREA

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AAR a leader in airframe maintenance and supply chain solutions, and Korea Aerospace Industries (KAI), the largest original equipment manufacturer (OEM) and maintenance, repair and overhaul (MRO) provider for military aerospace customers in Korea, have signed a Memorandum of Understanding (MOU) to work together to establish a commercial aircraft MRO facility in **South Korea**. AAR's 1MRO Network, the third largest in the world, will provide its best practices in **MRO** as a consultant to KAI. The two providers are also considering operating the new facility under a joint venture. Under the agreement, AAR and KAI will also focus on growing KAI's MRO services to third-party customers/airlines. And AAR will lend its expertise on FAA and EASA certification and licensing requirements. KAI, the only domestic aircraft OEM and total systems integrator in Korea, builds Apache helicopters for Boeing and jointly developed a next-generation fighter trainer with Lockheed Martin. AAR has a global reputation in the aviation sector for improving operational efficiencies and turn times, as well as lowering airlines' operating costs through its customized solutions.

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