



AMECO AND LUFTHANSA TECHNIK SIGN MEMORANDUM OF UNDERSTANDING FOR COOPERATION IN BUSINESS AIRCRAFT SERVICES

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Signing ceremony at Asian Business Aviation Conference & Exhibition (ABACE)

On April 17, 2018, Aircraft Maintenance and Engineering Corporation (Ameco) and Lufthansa Technik AG have signed a Memorandum of Understanding (MoU) for in-depth cooperation of support for business jets at Asian Business Aviation Conference & Exhibition (ABACE).

The intent of this cooperation between Ameco and Lufthansa Technik will be the establishment of a long-term cooperative partnership, which will combine mutual strengths to provide the best support for Chinese clients and to jointly develop the business jet market in China as such. Both parties will work closely together to improve and extend the availability of technical support for business jets in China, as well as jointly develop new solutions demanded by the market in order to continuously provide high quality services to their customers in China.

Ameco:

Aircraft Maintenance & Engineering Corporation (Ameco) is a joint venture between Air China Limited (75%) and Lufthansa German Airlines (25%). Ameco is an Asian leading and China's largest maintenance, repair and overhaul company. Headquartered in Beijing, Ameco has set up four Business Units of Beijing Base, North of China Line Center, Chengdu Branch, Southwest Line Center, as well as line maintenance Branches in Chongqing, Hangzhou, Tianjin, Hohhot, Shanghai, Wuhan, Guiyang, Guangzhou and Wenzhou. Ameco possesses maintenance licenses authorized by CAAC, FAA, EASA and almost 30 countries or regions, as well as a Designated Modification Design Organization Representative (DMDOR) authorized by CAAC. It has more than 160 maintenance stations at home and abroad, forming a large maintenance network worldwide.

Lufthansa Technik:

With some 35 subsidiaries and affiliates, the Lufthansa Technik Group is one of the leading providers of technical aircraft services in the world. Certified internationally as maintenance, production and design organization, the company has a workforce of more than 25,000 employees. Lufthansa Technik's portfolio covers the entire range of services for commercial and VIP/special mission aircraft, engines, components and landing gear in the areas of digital fleet support, maintenance, repair, overhaul, modification, completion and conversion as well as the manufacture of innovative cabin products.

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