



CANADIAN BIZAV ADDS \$10.7B PER YEAR TO ECONOMIC OUTPUT

News / Business aviation



A new study commissioned by the Canadian Business Aviation Association reports that ongoing business aviation operations (including FBOs) and manufacturing in Canada generate \$10.7 billion and 43,200 jobs annually to the country's economy. Furthermore, business aviation operations and manufacturing in Canada also contribute approximately \$315 million each year in tax revenues to the government.

There are about 1,900 business aircraft registered in Canada—some 5 percent of the total aircraft registered in the country—and, according to the study, the operation of each produces approximately \$430,000 in wages annually. The study also shows business aircraft users outperformed non-users in several key financial measures, including revenue and earnings growth, shareholder value and other parameters.

The report is augmented by 13 case studies, providing real-world examples of “how business aviation contributes to the success of many Canadian corporations, large and small, by enhancing productivity, safety and security.” Prepared by InterVistas Consulting, the study is an updated and expanded version of the first study published in 2014. The figures are particularly impressive

considering that a chart in the current report shows business aircraft movements decreasing from more than 500,000 in 2006/2007 to just more than 400,000 in 2015/2016.

10 AUGUST 2016

SOURCE: AIN

ARTICLE LINK:

<https://50skyshades.com/news/maintenance-trainings/canadian-bizav-adds-107b-per-year-to-economic-output>