



GETJET AIRLINES TO ESTABLISH NEW MRO FACILITY AT VILNIUS INTERNATIONAL AIRPORT

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GetJet Airlines successfully secured a long-term land lease at Vilnius International Airport (VNO) through an auction organized by Lithuanian Airports. The airline has been granted the rights to a 4,664-square-meter plot for a 40-year period, where it plans to develop a state-of-the-art MRO facility to strengthen its in-house technical capabilities.

Inga Duglas, CEO of GetJet Airlines, commented: "Establishing our own MRO facility marks a significant step in expanding our ability to support our fleet independently, ensuring unmatched operational flexibility. Currently, we can mobilize within 1.5 hours of request confirmation and conduct over 500 ad-hoc operations annually, positioning GetJet Airlines as the 'Task Force of Aviation.' This investment further strengthens our self-sufficiency and enhances operational reliability for our clients. This project will allow us to perform aircraft maintenance more efficiently while upholding the highest industry standards. By having full control over our processes, we can ensure not only superior service quality but also greater operational efficiency.

GetJet Airlines is set to invest €10 million in the project between 2025 and 2028, creating approximately 50 new jobs. The facility will attract highly skilled aviation professionals, reinforcing the company's technical expertise and supporting its expanding operations. GetJet Airlines' new MRO facility at Vilnius International Airport marks a strategic milestone, enabling the company to independently maintain its fleet while ensuring the highest level of service for its clients.

Darius Viltrakis, CEO of GetJet Aviation Holdings, said: "Global MRO infrastructure is operating at full capacity, and wait times continue to rise. A 2024 Bain & Company study found that maintenance timelines for next-generation engines have increased by 150%, while older engine models require 35% more time for servicing compared to pre-pandemic levels. At the same time, airlines are forced to keep aging aircraft in service longer due to new aircraft delivery delays, further driving up maintenance demand. Owning our own hangar and reducing dependence on third-party MRO providers is a major competitive advantage. It allows us to maintain our fleet more effectively, improve operational flexibility, and adapt swiftly to growing industry demand."

The new MRO facility at Vilnius Airport is a key component of GetJet's broader strategy to expand its technical capabilities in response to the global MRO shortage. According to Oliver Wyman, the global commercial airline fleet is projected to expand from just over 29,000 aircraft in 2025 to 38,300 by 2035—a 32% increase. This growth will significantly boost demand for MRO services. By investing in its own MRO facility, GetJet Airlines positions itself to capitalize on this growing market, ensuring enhanced operational efficiency and service quality. ?

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