VIETJET AIR AND CFM STRENGTHEN PARTNERSHIP BY ENHANCING THEIR LEAP-1B ENGINE AGREEMENTS

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VietJet Air has reaffirmed its commitment for an order of more than 400 LEAP-1B engines to power Boeing 737 MAX aircraft and additional spare engines. The engines are from two orders previously announced in 2016 and 2018 and the aircraft are scheduled to begin delivery in 2025. The signing ceremony took place at the Élysée Palace in Paris, witnessed by Vietnam's General Secretary and President To Lam, and French President Emmanuel Macron, along with high-level delegations from both countries. VietJetAir has been a longstanding CFM customer, currently operating 56 Airbus A321ceo and 17 A320ceo aircraft equipped with CFM56-5B engines.

Dr. Nguyen Thi Phuong Thao, Chairwoman of Vietjet, commented: "We deeply value and are honored by this strategic partnership. World-leading engine manufacturers like Safran and CFM have worked alongside Vietjet to provide affordable air travel for millions of people, driving growth in the dynamic Asia-Pacific aviation market, including Vietnam. Today's agreement for fuel-

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efficient engines reinforces our commitment to sustainability. Our passengers will enjoy even more efficient flights."

Gaël Méheust, president and CEO of CFM International said: “For more than a decade, we have worked closely with VietJet Air to introduce support programs in terms of technical management, training, and fuel efficiency improvements for its CFM56 fleet and look forward to now extending these practices to the new LEAP-1B engines. We are deeply honored by the high level of confidence VietJet has shown in CFM and we welcome this opportunity to further strengthening this year special relationship well into the future.”

The CFM LEAP engine family delivers 15 to 20 percent lower fuel consumption and CO2 emissions, as well as a significant improvement in noise, compared to previous generation engines. With more than 3,500 LEAP-powered aircraft in service, the engine has allowed CFM customers to save more than 35 million tons of CO2 emissions. The engine has been the most successful new product introduction in CFM’s 50-year history, with the fastest ever ramp-up of engine flight hours in the industry – surpassing 60 million hours in just eight years.

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