



BOEING AND AVOLON AGREED ON NEW ORDER FOR 40 737 MAX JETS

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Avolon intends to purchase 40 more Boeing 737-8 airplanes to expand the lessor's 737 MAX portfolio – consisting of 737-8 and 737-10 variants – to more than 110 jets. Avolon also ordered 40 737-8s in June. The 737 MAX provides Avolon's customers with greater flexibility across their network, while reducing fuel use and emissions by up to 20%. On average each airplane will save up to 8 million pounds of CO2 annually compared to airplanes it replaces.

Avolon CEO Andy Cronin, commented: "Today's order reflects our continuing optimism in the outlook for the aviation sector and strengthens our ability to meet customer needs in delivery slots out to 2030 when the availability of aircraft is very limited. We have now committed to 80 new, fuel-efficient 737 MAX airplanes this year, supporting the transformation of our fleet to lower emissions airplanes. Avolon has been a long-standing supporter of the 737 MAX platform, delivering the 1000th 737 MAX produced earlier this year and the first ever 737 MAX in 2017. It is a pleasure to partner again with Boeing on this new order."

Brad McMullen, Boeing senior vice president of Commercial Sales and Marketing, said: "With long-term travel demand expected to remain strong, we are ready to support lessors looking to increase their single-aisle portfolios with fuel-efficient jets capable of operating across various route networks. Avolon continues to be a significant and much valued customer for the 737 program. This repeat order, in the same year, demonstrates its confidence in the 737-8 and the value the

airplane brings to its customers."

The 737-8, seating 162 to 210 passengers depending on configuration and with a range of up to 3,500 nautical miles, is the market's most versatile single-aisle airplane, capable of operating profitably on short- and medium-haul routes.

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