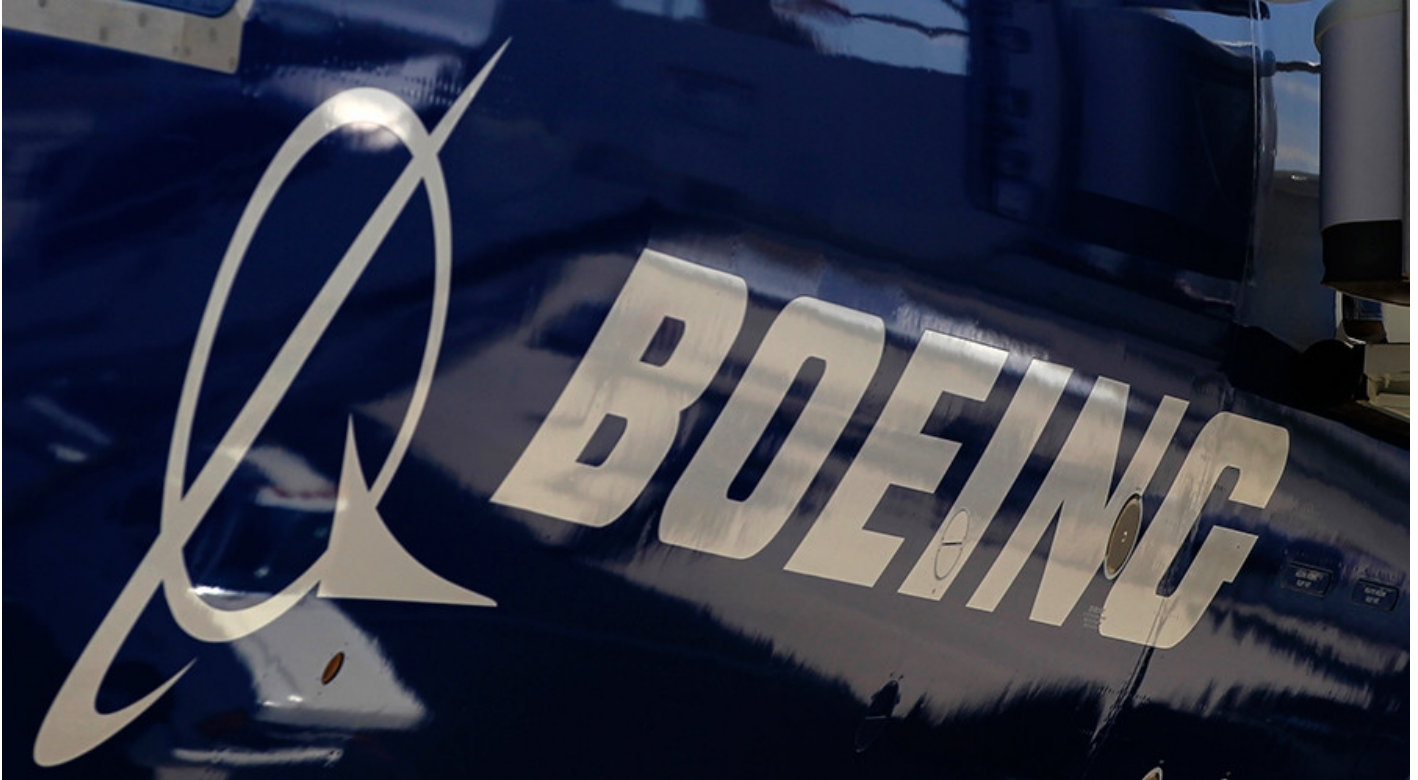




# BOEING TO SHOWER SHAREHOLDERS WITH CASH

News / Finance, Manufacturer



**US aerospace giant Boeing has announced a \$14 billion share buyback and 20 percent increase in its regular quarterly dividend starting 2016 to \$1.09 per share.**

Boeing said the new buyback plan will replace the \$12 billion plan that was previously in place of which \$5.25 billion remained.

*"Once again, we are demonstrating our commitment to a balanced cash deployment strategy that fuels investments in our people, innovation and growth, and returns significant value to our shareholders,"* said Boeing President and Chief Executive Officer Dennis Muilenburg in a news release.

*"Our strategy is rooted in a foundation of strong operating performance across our business, confidence in our team and long-term market outlook and an unmatched portfolio of products and services,"* he added.

Last year, the firm bought back \$6.75 billion worth of its own stock.

Boeing has increased the dividend for five years in a row and has paid dividends consistently for more than 75 years.

*"We continue to take a disciplined approach to managing our financial strength, channeling our strong cash flow generation toward continued investments in the business and consistent returns for our shareholders,"*

said Boeing Chief Financial Officer Greg Smith.

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**SOURCE:** RT

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