



BOMBARDIER CONTRIBUTED \$7.4 BILLION TO CANADIAN GDP IN 2024, PWC STUDY SHOWS

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A study by PwC Canada provides an update on the substantial economic and social contributions of Bombardier's manufacturing operations in Canada. Indicators such as the GDP, exports and supported jobs presented Bombardier's significant role in the Canadian economy.??

The report positions Bombardier as a key driver of Canada's aerospace industry with \$7.4 billion in contribution to the country's GDP in 2024, and output value representing approximately 1% of total Canadian exports. In that same year, Bombardier's aircraft exports made up 5% of Quebec's total export value. Bombardier's activities also contributed considerably to the provincial and federal economies in 2024, bringing over \$1.2 billion in taxes on income, products and production.??

Éric Martel, President and CEO, Bombardier commented: "Bombardier continues to be a key driver of the Canadian economy through its nearly 12,200 employees and over 1,550 suppliers across the country. Our work not only fuels economic growth—it also plays a vital role in reinforcing Canada's sovereignty through innovation, homegrown expertise in aircraft production and maintenance, and critical contributions to the nation's defence industrial strategy."

Figures also show that Bombardier plays an important role in Canada's economic development, supporting nearly 50,000 jobs across the country — including direct, indirect, and induced employment — that depend on its activities. In Quebec alone, Bombardier supported nearly 10,000 direct jobs, which represent more than 31% of all the jobs in the aerospace sector, making it one of the largest employers in the province's manufacturing industry. In addition, Bombardier's active presence in Ontario is highlighted with its state-of-the-art manufacturing centre at Pearson airport, inaugurated in 2024, where close to 2,200 team members complete high-precision assembly work for the class-leading Bombardier Global family of aircraft.

Bombardier performance in 2024 reflects the strength of the company, with 146 business aircraft delivered and \$11.5 billion in revenue. This success was made possible by a robust network of more than 1,550 Canadian suppliers from coast to coast, demonstrating that the company is at the heart of a thriving national ecosystem.?

Driven by a favourable market environment and sustained demand from clients, including governments and militaries, Bombardier is projecting revenues greater than \$12.2 billion¹ in 2025, in line with its guidance published earlier this year. According to the PwC report, Bombardier's projections suggest that it is expected to contribute \$39.6 billion¹ to Canada's GDP between 2025 and 2029, and to provide an annual average of over 51,500 direct, indirect and induced¹ full-time jobs across the country. On the research & development side, Bombardier's planned investments, including capital investments and the development and testing of new prototypes, are projected to support \$3.2 billion¹ in GDP contributions between 2024 and 2029.??

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