

EMBRAERX AND ELROY AIR TO COLLABORATE ON UNMANNED AIR CARGO

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EmbraerX announced its expansion into the commercial air cargo market, via a collaboration agreement with Elroy Air. This collaboration will allow the companies to accelerate the unmanned air cargo market worldwide, leveraging Embraer's 50 years of industry experience with Elroy Air's bold new developments in autonomous aircraft systems. "In order to stay the course of creating solutions that benefit humanity at large, we believe the cargo market is prime for an autonomous aircraft," said Antonio Campello, President & CEO, EmbraerX. "Booming eCommerce is forcing the cargo market to grow and seek new solutions, creating a distinct need for more flexibility. Our holistic approach to accelerating this market will include working with Elroy Air and its Chaparral system, capable of delivering cargo (250-500 lbs) over distances up to 300 miles, as well as our work in associated services and air traffic management solutions."

"Elroy Air aims to open a new chapter for the logistics market with point-to-point autonomous aerial cargo systems" said Dave Merrill, CEO of Elroy Air. "Elroy Air's Vertical Takeoff and Landing (VTOL) cargo delivery aircraft, the Chaparral, will operate without airports or charging stations, and is optimized for freight with automated cargo loading and unloading. Our collaboration with EmbraerX will accelerate our path to deployment in commercial freight markets."

This collaboration is part of EmbraerX's multi-project approach to further develop the air mobility

ecosystem and create the conditions for people and goods to move from A to B in a seamless and affordable way. Beyond cargo, EmbraerX is engaged in several projects, including the development of an Urban Air Mobility focused eVTOL, a tailored Urban Air Traffic Management (UATM) system and a fleet-agnostic business platform, designated Beacon, to streamline services.

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