



# MEET EVE, THE FIRST SPIN-OFF FROM EMBRAERX, SHAPE THE FUTURE OF URBAN AIR MOBILITY

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**Eve Urban Air Mobility Solutions has been launched as a new, independent company dedicated to accelerating the Urban Air Mobility (UAM) ecosystem. Eve is developing a full portfolio of solutions to enable the UAM market and ultimately benefit people’s lives, including the progression and certification of the company’s electric vertical takeoff and landing vehicle (eVTOL), the associated comprehensive services and support network, and the creation of urban air traffic management solutions. André Stein, former head of strategy for EmbraerX, has been appointed CEO of Eve.**

**Eve will benefit from greater focus, speed, and agility, allowing the company to innovate and execute at an accelerated pace in order to fully capitalize on the global UAM opportunity. Having been incubated for almost four years within EmbraerX, now is the right time to establish Eve as an independent company.**

**“We value the vast potential of the UAM market, as it represents a new business segment in which we foresee significant opportunities for Embraer. Innovation and diversification are key pillars of Embraer’s new strategic plan, which will increase revenue and improve profitability over the next few years,” said Francisco Gomes Neto, President and CEO of**

**Embraer. “That is why I am eager to announce Eve, the first company to graduate from EmbraerX. Eve stands primed to create a new frontier in transportation with intelligent, environmentally friendly, autonomous-ready aircraft and the associated ubiquitous support and urban air traffic management solutions.”**

As part of the company’s initiative to accelerate the UAM revolution, EmbraerX has been part of the Uber Elevate Network since its inception in 2017.

“Eve’s launch is an important next step in commercializing Embraer’s eVTOL designs while building on Embraer’s ability to design, certify, and deliver safe, globally-accepted aircraft. We look forward to our continued partnership to make aerial ridesharing a reality,” said Eric Allison, Head of Uber Elevate.

Benefitting from a startup mindset, backed by Embraer’s more than 50-year history of aerospace expertise, Eve today unveils a unique and valuable market proposition. Eve’s human-centered eVTOL design represents an actual, certifiable product development, as evidenced by the first flight of the engineering simulator in July 2020, and the company is harnessing the expertise of both Embraer and Atech, a subsidiary of the Embraer Group, in providing globally-recognized air traffic management software to create the solutions that will help safely scale the UAM industry going forward.

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