



NIPPON SCRAPS BOEING FREIGHTER ORDER

News / Airlines, Manufacturer



[Boeing](#) says Nippon Cargo [Airlines](#) has scrapped orders for four [Boeing](#) 747 [Freighters](#) valued at around \$1.5 billion.

Nippon Cargo still has two of the aircraft on order after taking delivery of eight 747-8 [freighters](#) since July 2012, according to [Boeing](#)'s website.

The cancellation comes as the [air cargo](#) market struggled to gain momentum amid [China](#)'s economic turmoil and a fall in yields.

Through the end of August, [Boeing](#) had just 29 unfilled orders for the 747-8. The freighter version is the company's second most expensive aircraft, with a list price of \$379.1 million.

According to [Boeing](#)'s 2015 Current Market Outlook, 14,330 new aircraft, worth \$2.2 trillion will be needed in the [Asia Pacific](#) region by 2034.

In [Europe](#). UK carrier Jet2.com has ordered 27 [Boeing](#) 737-800s, valued at around \$2.6 billion at current list prices. Jet2.com operates an all-[Boeing](#) fleet of nearly 60 aircraft.

The aircraft will be used to take package holiday and flight only customers to leisure destinations in the Mediterranean, and European cities.

14 SEPTEMBER 2015

SOURCE: AIRCARGOWEEK

ARTICLE LINK:

<https://50skyshades.com/news/manufacturer/nippon-scraps-boeing-freighter-order>