



NORTHROP SAYS COULD BUY BACK UP TO \$4 BILLION MORE IN SHARES

News / Manufacturer



Northrop Grumman Corp , maker of Global Hawk drones, said it could buy back up to an additional **\$4 billion** worth of **shares** as part of a new buyback authorization.

Based on Wednesday's close of \$170.96, Northrop could buy back up to roughly 12.5 percent of its outstanding shares.

The company had said in July it was on track to complete a previously announced 60 million share repurchase program by the end of the year.

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SOURCE: REUTERS

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