



PIAGGIO AEROSPACE SIGNS CONTRACT FOR THE SALE OF 5 AVANTI EVO IN THE UNITED STATES

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Piaggio America, a Piaggio Aerospace subsidiary, announces at the NBAA - Business Aviation Convention & Exhibition, a new contract for the sale of 5 Avanti EVO to the US based West Coast Aviation Services, which will use them for charter and fractional ownership activities. This is the first Avanti EVO sale in the US market.

West Coast Aviation Services – celebrating its 30th anniversary - is a US based (Part 135 / Part 145) full service aviation sales and charter management company, headquartered at John Wayne airport in Orange County, CA.

The company has also signed options on 4 additional aircraft. The first aircraft, which is being showcased at the NBAA event, will be delivered immediately. Deliveries of the remaining firm orders and the additional options will start in Q4 2017.

Michael D. Hissam, Piaggio America's President and CEO, commented: *"We are proud that West Coast Aviation Services has selected the Avanti EVO as an addition to their existing fleet of aircraft. We look forward to partnering with WCAS to help the US Avanti EVO fleet growth".*

Gary Standel, West Coast Aviation Services President, commented: *"I'm excited to forge this relationship with Piaggio Aerospace and look forward to include this latest addition of the Avanti EVO with its spacious interior, increased airspeed and excellent overall performance to our charter fleet."*

Renato Vaghi, Piaggio Aerospace CEO, said: *"Today's agreement is a major milestone for the P.180 Avanti EVO and great news for Piaggio Aerospace. It is also an important reward for all the hard work and dedication of our employees. The United States is still the largest and most*

competitive market for business aviation worldwide. The announcement of this sale shows that the Avanti EVO is a great product, with unique features that can satisfy the needs of the most sophisticated customers”.

10 NOVEMBER 2016

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