



SAFRAN AND BOMBARDIER ANNOUNCE DEFENSE TECHNOLOGY INNOVATION PARTNERSHIP

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At the Paris Air Show Safran and Bombardier Inc. signed a letter of intent this morning to explore new opportunities for collaboration and foster the joint development of innovative, high-performance and reliable technologies for defense. This initiative will enable the two companies to leverage their complementary technological expertise and create a conducive framework for innovation and the rapid industrial scaleup of new solutions.

Olivier Andriès, Chief Executive Officer of Safran commented: “Strengthening our longstanding partnership with Bombardier is a highly strategic move for both our groups. By combining our strengths, we’ll be well placed to accelerate innovation and deliver the advanced defense technologies of tomorrow.”

Éric Martel, President and Chief Executive Officer of Bombardier stated: “This collaboration between Bombardier and Safran will foster the development of new solutions by leveraging our respective areas of expertise. Bombardier and its more than 18,000 people stand ready to help our nations, and others, meet their evolving defense needs.”

The aerospace sector was identified as a priority by French Prime Minister François Bayrou and Quebec Premier François Legault in a joint statement issued on June 13, highlighting the commitment of their respective governments to strengthening economic ties between Quebec and France.

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