

VOLOCOPTER EXPECTS TO GENERATE SGD 4.18 BILLION FOR SINGAPORE BY 2030

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Volocopter expects to deliver SGD 4.18 billion in cumulative economic benefits to Singapore by 2030. This is just one of the many benefits that Volocopter’s UAM services will bring to the city-state, according to its Singapore Roadmap released today. The document also shares details on the potential routes, use cases, and operational considerations.

Christian Bauer — Chief Commercial Officer of Volocopter commented: “We are excited to have progressed to the next step of our UAM journey in Singapore today, by presenting a roadmap that sets out further details on the business and operation plans leading up to our commercial launch in the next two years. This can only be achieved through our close collaboration we have been fostering for the last few years with the Singaporean authorities and other local partners. Basing our APAC headquarters in Singapore has enabled us to expand rapidly into other countries across the region. For example, we established a joint venture with Geely in China, joined the Osaka Roundtable in Japan, and conducted South Korea’s first crewed public air taxi test flights. We believe the launch of UAM in Singapore will truly enhance the Lion City’s position as one of the most innovative cities in the world.”

Key insights from [the Singapore Roadmap](#) include:

- Volocopter’s internal studies show that its UAM services can generate an estimated SGD 4.18 billion in cumulative economic benefits and create up to 1,300 local jobs by 2030.
- UAM will serve as an enabler to achieve the Singapore Green Plan 2030 and act as an engine for economic growth in a post-pandemic world.
- The initial launch will be tourist flights over Marina Bay and Sentosa, then expand its network to include cross-border flights to Indonesia and Malaysia.
- Volocopter envisions four to six VoloPorts in Singapore by 2030. Areas being considered: Marina South, Sentosa, and Changi.
- Volocopter’s consumer study in Singapore showed that 72% of those surveyed expressed high interest in flying in a VoloCity.

Volocopter was the first-ever electric vertical take-off and landing (eVTOL) company to conduct a crewed air taxi flight in a city. The flight over the city-state’s iconic Marina Bay in 2019 gave observers firsthand experience of what an air taxi looks and sounds like. Working closely with several key stakeholders, such as the Ministry of Transport, the Civil Aviation Authority of Singapore, and the Economic Development Board, the company has committed to launching UAM in Singapore as one of the first cities globally.

Volocopter is the only eVTOL developer that has a family of electrically powered aircraft including air taxis for short and long urban routes (the VoloCity and VoloConnect) and heavy-lift drones for goods (the VoloDrone). It is also the first and only eVTOL company holding both the required design and production organization approvals (DOA and POA) to advance its aircraft toward commercial launch.

Volocopter will be running a booth at the upcoming [Singapore Airshow](#) at the German Pavilion (C-L69).

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