CARLO LOGLI TO STEP DOWN AS PIAGGIO AEROSPACE CHIEF EXECUTIVE

News / Business aviation, Manufacturer, Personalities

Carlo Logli is stepping down as chief executive of Piaggio Aerospace and will be replaced in the interim by the company's chief operating officer Renato Vaghi.

The announcement comes three weeks after the Italian airframer – wholly owned by Abu Dhabi investment house Mubadala – published its industrial plan. This involves a major reshaping of Piaggio's portfolio to position the company as a key supplier of defence and

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special-mission aircraft.

Logli will continue to support the business, Piaggio says, acting as a senior adviser to company chairman Ali Al Yafei and its board of directors.

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Piaggio Aerospace

In a statement issued on 24 August, Yafei said Logli “has shown great leadership in managing the business through a period which saw the delivery of a state-of-the-art manufacturing base at Villanova d’Albenga [situated 80km (50 miles) southwest of Genoa], against the challenging backdrop of tough economic conditions”.

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He adds: “It is time for a new CEO to deliver on the new industrial plan to yield a sustainable future for Piaggio.”

Logli joined the company in 2013 as chief restructuring officer. He was appointed chief executive the following year.

During his tenure with Piaggio, Logli has overseen the development of the of the P180 Avanti Evo business aircraft – the third iteration of the iconic twin-pusher turboprop – along with the Avanti-derived P.1HH Hammerhead unmanned air vehicle and multirole patrol aircraft, called the MPA.

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